

## Rury stalowe:

-zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4 -spawane ze szwem spiralnym Ø 273,0÷1016,0 -spawane ze szwem wzdłużnym Ø 559,0÷ 2020.0

#### Kształtowniki zamkniete:

- ze szwem wykonane na zimno - kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 320x200

# Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnetrzne cementowe
- wewnetrzne i zewnetrzne epoksydowe

**Current Report**: 33/2011

Date: 2011-06-07

Name of the Issuer: "FERRUM" S.A.

**Subject:** Signing of credit agreements with Bank Millennium S.A.

**Legal grounds**: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

# **Content of the Report:**

The Management Board of "FERRUM" S.A. (the "Issuer", the "Company") announces that on 7 June 2011 two credit agreements between the Issuer and Bank Millennium S.A. (the "Bank") of joint value of PLN 60 million were concluded.

One of the credit agreements is the basis for the Bank to grant the Issuer a revolving credit till 6 June 2012, with the borrowing ceiling at the level of PLN 45 million. The other credit agreement concerns granting the Company current account credit in the amount of PLN 15 million till 6 June 2012.

The credits are designed to provide financing of the Issuer's current business activity. Credit interest is based on WIBOR enhanced by the Bank's margin. The credit collateral is, inter alia, mortgage against the Issuer's real estate located in Katowice, ul. Porcelanowa, along with transfer of rights from insurance policy, and assignment of the Issuer's own sort-defined chattel stock, the value of which is equivalent to PLN 15 million, along with transfer of rights from insurance policy regarding the stock.

Moreover, with reference to the concluded credit agreements, the Issuer declared its voluntary undergoing execution in accordance with law of banking and agreed to issue enforcement title up to the amount of PLN 76.5 million with regard to the revolving credit and up to the amount of PLN 25.5 million with regard to current account credit.

The remaining conditions of the credit agreements do not diverge from those generally applied for this type of agreements.

The criterion for recognising the total value of orders to be significant is 10 % of the Issuer's equity.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information [...].

## SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-06-07	Vice-President of the Management Board	Jarosław Zuzelski
2011-06-07	Registered Holder of a Commercial Power of Attorney	Marek Królik